



ACE
Engineering College
(with a Difference in Excellence)



FoundersLab
BUILD ENTERPRISE · BUILD NATION



2023 Quadrimester Report

21st Aug '23 to 22nd Dec '23

ACE Engineering College, Ankushapur, Ghatkesar.

www.founderslab.co.in



About Us

At Founders Lab, we understand the challenges faced by aspiring entrepreneurs, especially those studying in colleges and institutes that lack the necessary resources and platforms to nurture their entrepreneurial spirit. That's why we have developed a pioneering initiative to foster a vibrant culture of entrepreneurship within educational institutions, creating an environment that ignites the spirit of innovation and creativity.

Quick Updates & Numbers

Resources Deployed at ACE

Resource	Designation
Akshay Reddy	Incubation Manager

Numbers Achieved in this Quadrimester

Particulars	Numbers
Student Clubs Formed	1
Events Organised in this Quadrimester	10
Student Awareness	450+
Total Ideas Received	95
Potential Ideas	28



Program Overview and Kickoff (Aug 21st):

Overview:

Ace FoundersLab embarked on an exciting journey to ignite innovation and entrepreneurship within ACE Engineering College. The program officially commenced on August 21st, aiming to nurture the entrepreneurial spirit among students.

Orientation for First-Year Students (August 21st):

We kick-started the program with an orientation for first-year students, introducing them to the world of entrepreneurship.





Orientation Session - Senior Students - (Sept 14th, 15th & Oct 13th)

ACE FoundersLab hosted orientation sessions individually for fourth-year, third-year, and second-year students on September 14th, September 15th, and October 13th, respectively. These sessions provided valuable insights into entrepreneurship and underscored the importance of research in innovation.





Support for Internal Smart India Hackathon (Sept 21st & 22nd):

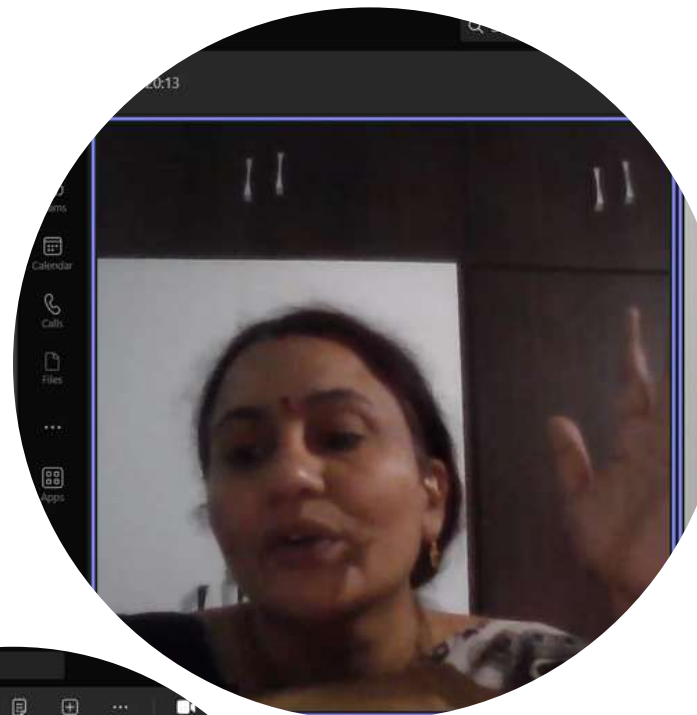
ACE FoundersLab actively participated in the internal Smart India Hackathon by judging the event and assisting in shortlisting ideas for Smart India Hackathon submission.





Student & Faculty Meetup with our Director Madam (Oct & Nov '23)

A student meetup was organized with our Director madam in October, giving students an opportunity to showcase their prototypes and refine their focus areas. A virtual faculty meetup was organized in November to address the faculty ideas.





Industrial Visit (Oct 31st)

Our final year EEE & MECH students had an incredible industry visit organized by Ace FoundersLab at CMAC India on 31st Oct. Students delved into the world of manufacturing and engineering, gained invaluable industry exposure, had interactive sessions, and left with a wealth of knowledge.





EEE Internal Ideathon (Nov 3rd):

ACE FoundersLab actively participated in the internal EEE Specific Ideathon as a Judge / Evaluator addressing the potential ideas and also having shortlisted a few of them for our first pre incubation cohort.





Startup Open Mic (15th Nov):

ACE FoundersLab's Startup Open Mic guided by Mr. Akshay Reddy and supported by Mr. Durga Prasad and Mrs. Sri Latha, the event featured virtual insights from special guests - Mr. Raghu Vamshi, Mrs. Sakuntala Kasaragadda, and Mr. Anshik Hota. The virtual presence of industry leaders added prestige, providing invaluable insights and encouragement.

The collaborative spirit soared as connections were forged, promising exciting future collaborations among students.

Total of 45 students participated and 20 ideas were presented.





Industrial Visit (Nov 18th):

Ace FoundersLab organized an insightful industrial visit for our Civil Engineering students on 18th November.

We explored the under-construction commercial site at Jubilee Hills, courtesy of our generous hosts at Dhrumataru Consultants. Our students actively engaged and absorbed invaluable knowledge, learning the latest methods and techniques directly from the construction site.





Knowledge Hour (Nov 20th):

The Knowledge Hour session, orchestrated by ACE FoundersLab at the Incubation Center, saw active participation from 40 students. Tailored to refine pitch presentation skills for Demo Day, the session was expertly conducted by Mr. Anshik Hota, Program Lead at FoundersLab. The dynamic insights were well-supported by the entire FoundersLab team. Despite the virtual format, Mr. Hota's guidance on self-presentation, idea structuring, and effective communication provided students with a robust foundation. The collaborative effort of the FoundersLab team created an engaging platform, equipping students to confidently showcase their innovative ideas in the upcoming challenges.





Startup Demo Day (Dec 9th):

ACE FoundersLab's Startup Demo Day coordinated by Mr. Akshay Reddy, backed by Mr. Durga Prasad and Mrs. Sri Latha. Special thanks to Mrs. Sakuntala Kasaragadda for their continued guidance and helping in providing insightful reviews for our students. The event was held on Dec 9th at the Incubation Center, where our students presented ideas for a chance to be part of the pre-incubation cohort. The event was a grand success, providing valuable feedback, guidance, and further development practices for the students. A total of 50 students were present and around 22 ideas were presented out of which 18 were shortlisted on the spot for the first pre incubation cohort.





FDP - 'Nurturing Academic Excellence' (Dec 16th):

FDP - 'Nurturing Academic Excellence' program at the Incubation Center, graciously inaugurated by Principal, Mr. B L Raju. Hosted by ACE FoundersLab, the event featured insightful sessions by Mrs. Sakuntala Kasaragadda, CEO, Founders Lab and Mr. Anshik Hota, Program Lead, Founders Lab. The positive reception from our esteemed faculties reaffirms our commitment to empower and mentor students in the realms of innovation, research, and entrepreneurship.



Innovation & Entrepreneurship Club

The Innovation and Entrepreneurship Club, a dedicated platform fostering a dynamic ecosystem of innovation, has established a robust online presence through WhatsApp and Instagram.

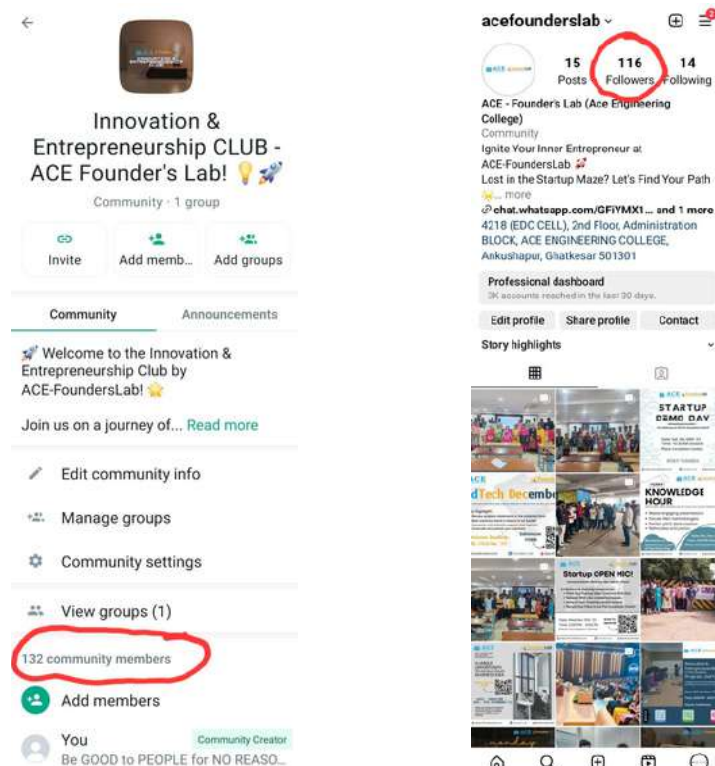
WhatsApp Community: Our exclusive WhatsApp channel keeps members updated on events, opportunities, and key information.

Link: <https://chat.whatsapp.com/GFiYMX1dZ3eEoJf4tlvYrv>

Instagram Page: Complementing our WhatsApp community, our Instagram page offers a visual narrative of our innovation journey.

Link: <https://www.instagram.com/acefounderslab/>

The Innovation and Entrepreneurship Club is more than just a club; it's a dedicated community of visionaries shaping the future, embarking on a journey of creativity, collaboration, and entrepreneurship!



Action Plan in Q1 2024

January

First Pre Incubation Cohort Launch

Our Pre-Incubation Program is a structured initiative designed to support and nurture early-stage ideas and innovations before they formally enter an incubation or acceleration phase. It's a preliminary stage that provides aspiring entrepreneurs, often referred to as "innovators" or "early-stage founders," with resources, mentorship, and guidance to help refine their concepts and set a solid foundation for their startup journey. The main objectives of a Pre-Incubation Program are to validate ideas, develop prototypes or minimum viable products (MVPs), and equip innovators with the skills and knowledge needed to launch a successful startup.

Q1 2024

Seminars & Workshops

At ACE FoundersLab, we are committed to empowering entrepreneurial minds through a series of insightful Seminars and Webinars. These events are strategically crafted to equip aspiring entrepreneurs with the essential knowledge and skills necessary to embark on their journey of starting a company. The seminars will cover a spectrum of crucial topics, including the fundamentals of Intellectual Property (IP) and Patents, guiding participants through the intricacies of protecting their innovative ideas.

Q1 2024

Mentoring Support

Faculty members play a crucial role in early-stage entrepreneurial mentoring at a Technology and Science Institute. Their involvement is instrumental in guiding and nurturing the next generation of innovators and entrepreneurs.

Q1 2024

Open Mics & Ideathons

Designed exclusively for students, these events offer a dynamic platform to showcase their ideas, collaborate with like-minded peers, and delve into the world of entrepreneurship.

Q1 2024

EdTech December and Defence & SpaceTech January

In our ongoing commitment to fostering innovation, ACE FoundersLab announces two upcoming thematic months. EdTech December focuses on real-world challenges in education, inviting students to propose creative solutions. Following in January, Defence & SpaceTech will present new challenges for students to pioneer solutions in these dynamic fields. These initiatives aim to encourage and showcase groundbreaking ideas, aligning with our mission to push the boundaries of exploration and contribute to technological advancements.



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Quadrimester Report '23 @ ACE

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