

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

ACE Engineering College, Ghatkesar, Hyderabad, Telangana
AND

CodeTantra Tech Solutions Pvt Ltd

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on the 19th day of December Month 2022 by and between

ACE Engineering College, the First Party represented herein by its Principal / Director / Head of Institution ACE, and CodeTantra Tech Solutions Pvt. Ltd, the second party and represented herein by its Zonal Head, D. Chandrasekhar

WHEREAS:

A) First Party is a Higher Educational Institution named: **ACE Engineering College**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intend to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture, Certificate based courses with/without credits and executing Placement/Recruitment/Admission/Certification/Internship Examinations.

D) **CodeTantra Tech Solutions Pvt Ltd**, - the Second Party is engaged in Cloud Computing, Machine Learning, SaaS, Education Technologies, Assessment/Examination Technology Services.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the ACE Engineering College, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.
- 2.6 First Party may utilize the services of second Party for providing certificate courses to their students. If there is any financial consideration, it will be dealt separately.
- 2.7 Second Party may utilize the premises/infrastructure/staff of the First Party for providing Placement/Recruitment/Admission/Certification/Internship Examinations through the Second Party's assessment platform. If there is any financial consideration, it will be dealt separately.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

- 4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Principal

Dr. B. L. Raju

ACE Engineering College

PRINCIPAL
ACE Engineering College
Ankushapur (v), Ghatkesar (M)
N.M. Dist.-501301 T.S.



Second Party

Zonal Head

D Chandra Sekhar

CodeTantra Tech Solutions Pvt. Ltd

