



Memorandum of Understanding

between

ACE Engineering College, An Autonomous Institution, Ghatkesar, Medchal

and

ChargeKart Private Limited, Mallampet, Hyderabad

This Memorandum of Understanding (MOU) is entered into on this Thursday, 11th May 2023 by and between ACE Engineering College (ACE), An Autonomous Institution, Ankushapur, Ghatkesar, Medchal District, Telangana - 501301 and ChargeKart private Limited, Flat no. 401, Venkat Sai Residency, Road no. 3, Green Park Association, Mallampet, Hyderabad, Telangana - 500090 agree that cooperation in research collaborations, student internships and Knowledge exchange would be mutually beneficial. The areas of cooperation may include, subject to mutual consent, any desirable and feasible activity that would further the goals of each institution. Such interaction may include cooperation in a variety of joint academic and educational activities such as:

- Joint research projects and publications, including work by undergraduate, post-graduate, and doctoral students of ACE.
- Leadership Programs.
- Skill education in Electric Vehicles and Energy Storage Systems (EVES).
- Placement of students in paid and unpaid internships and co-ops, when possible.
- Joint conferences and workshops.
- Collaborative activities in nearby Educational Institutions in transferring technology, skill education & latest trends.

The parties anticipate that a number of these initiatives will occur during the period of this MOU. However, neither party is obligated to agree to any minimum number of activities, nor is this MOU intended to preclude either party from entering into similar agreements with other institutions.

The following initiatives are good starting places and can be implemented as soon as administrative details are agreed upon between the two institutions.

- Internships in the Electric Vehicles and Energy Storage Systems (EVES).
- Train the trainer program for Electric Vehicles and Energy Storage Systems (EVES) activities training in Educational Institutions.
- Collaborative activities in nearby Educational Institutions.
- Cooperation in academic and research programs through mutual assistance in establishment of laboratories that deal with Electric Vehicles and Energy Storage Systems.

This MoU shall be identified as the parent document of any program agreement executed between the parties. Further agreements concerning any program shall provide details concerning the specific commitments made by each party and shall not become effective until they have been reduced to writing, executed by the duly authorized representatives of the parties.

Cooperation in Skill Education and Research

In order to facilitate training programs & faculty exchange, the following section provides general procedural information.

Skill development programs, internships of students may take place with undergraduate, post-graduate, or doctoral students. Each faculty or Knowledge exchange may be for the duration of one academic year, one academic semester, or one intensive course, scheduled either between academic terms or during the summer. Sharing of Knowledge from ChargeKart depends on ChargeKart only. Similarly other party holds the same right. Upon agreement to share the knowledge, communication may happen through offline/online capabilities.

Students may engage in paid or unpaid co-op/internship opportunities through placements by the host institution, provided they meet the legal criteria and all applicable laws and guidelines.

If the students of ACE & faculty members from each institution are engaged in collaborative research projects, students of ACE may visit and work in the labs or workspace (if ChargeKart permits) of ChargeKart and incorporate the work done as part of their dissertation research. When connected to funded research stipend for projects, the host institution will endeavor to provide a stipend for the visiting student.


Both institutions conduct collaborative activities in nearby educational institutions in transferring technology, skill education & latest trends.

The primary contacts for this MOU are for ChargeKart and ACE. As previously noted, the parties shall enter into specific written agreements whenever appropriate to clarify and define the nature, extent, and terms of operation for the proposed collaborations, including intellectual property ownership and funding issues. Any agreement entered into by these two institutions will require the approval of appropriate officers from each institution. All agreements and activities covered under this MOU or entered by the parties must comply with all applicable laws and regulations.

For agreed upon activities, both institutions will make available their facilities and staffs. This MOU will take effect on and will be valid for five (5) years from the date noted in the first line of this document unless terminated by one of the parties. Either party may withdraw from this MOU provided written notification of the withdrawal is given to the other party at least three (3) months prior to the desired withdrawal date. This MOU may be renewed for another period of five (5) years upon mutual written consent of the parties before the expiration date. Each institution will have copies of this agreement.

The following authorized individuals have signed the present MOU on behalf of their respective institutions:

ChargeKART
PRIVATE LIMITED


Arun Reddy Thamma
Founder & Director,
ChargeKart Pvt. Ltd.




Dr BL Raju,

Principal,
ACE Engineering College.
PRINCIPAL
ACE Engineering College
Ankushapur (v), Ghatkesar (M)
M.M. Dist.-501301 T.S.