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Trans Id: 230906153958318294  
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Purchased By:  
Y V GOPALA KRISHNA MURTHY  
S/o LATE Y SUBBARAO  
R/o M M DIST  
For Whom  
ACE ENGINEERING COLLEGE

**A RAJESH KUMAR**  
LICENSED STAMP VENDOR  
Lic. No. 15-17-018/2011  
Ren.No. 15-17-064/2023  
H.NO.7-121, BESIDE SUB  
REGISTRAR OFFICE,  
GHATKESAR VILLAGE AND M  
R.R. DIST  
Ph 9393366050

## MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

ACE ENGINEERING COLLEGE  
AND

M/s. CYMAX INFOTAINMENT PVT. LTD (CYMAX)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the \_\_\_\_\_ day of September 2023 by and between.

ACE Engineering College, the First Party represented herein by Dr.B.L Raju Principal, and M/s. CYMAX INFOTAINMENT PVT. LTD (CYMAX), the Second party, and represented herein by Mr. M. Gouri Shankar, C.E.O

WHEREAS:

The First Party is a Higher Educational Institution named ACE ENGINEERING COLLEGE an Autonomous institution accredited by NBA and NAAC With "A" grade ,and the Second Party M/s. CYMAX INFOTAINMENT PVT. LTD is a pioneer in India's Augmented Reality (AR) and Virtual Reality (VR) technologies.Their vision is to expand the reach of AR and VR technologies in India to enable all types of audiences to experience new and life-changing immersive technologies.

- A. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

For CYMAX INFOTAINMENT PRIVATE LIMITED

Director

- B. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

**CLAUSE 1: CO-OPERATION**

Both Parties are united by common interests and objectives, and they shall establish co-operation.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

**CLAUSE 2 : SCOPE OF THE MoU**

CYMAX will utilize ACE ENGINEERING COLLEGE infrastructure and establish **Centre of Excellence in Augmented Reality /Virtual Reality.**

CYMAX will mentor the Departments and startups working under various R&D programs supported by ACE ENGINEERING COLLEGE.

ACE ENGINEERING COLLEGE and CYMAX will be looking for the possibility of engaging innovators in the complementary domain from both organizations to co-innovate in the disruptive technologies.

Innovators from ACE ENGINEERING COLLEGE may undergo immersion program at CYMAX on an outsourcing model to develop specific proposals, which is on a case to case engagement of faculty and students.

CYMAX may be actively engaging with the student innovators and academic innovators associated with ACE ENGINEERING COLLEGE in the form of conducting workshops, Faculty Development Programs supported by ACE ENGINEERING COLLEGE under various supported channels to nurture them along with the ACE ENGINEERING COLLEGE.

Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

For CYMAX INFOTAINMENT PRIVATE LIMITED

Director

Internship program: Second party shall provide internship program and any other development activities related to AR&VR Technology which shall benefit the student career opportunities.

There is no financial commitment on the part of the ACE ENGINEERING COLLEGE the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

### CLAUSE 3 : VALIDITY

3.1 The Agreement will remain in effect until either Party chooses to end it through mutual consent. Until that time, both parties are committed to cooperatively fostering a successful relationship.

First Party


  
Dr.B.L Raju  
Principal, ACE ENGINEERING COLLEGE,  
on behalf of First Party

Place: Hyderabad  
Date: **PRINCIPAL  
ACE Engineering College  
Ankashapur (v), Ghatkesar (M)  
M.M. Dist.-501301 T.S.**

Signature:

For CYMAX INFOTAINMENT PRIVATE LIMITED

Second Party

  
Mr. M. Gouri Shankar  
CEO, M/s. CYMAX Infotainment Pvt. Ltd.  
on behalf of Second Party

Place: Hyderabad  
Date:

Signature:

WITNESS:

1)

2)